

NEWS FROM

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Immediate

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AFC-HOLCROFT ANNOUNCES EXPANDED OPERATIONS IN INDIA

(July, 2010) AFC-Holcroft is pleased to announce the following changes with our partnerships in India.

BGL Furnaces, a division of Bharat Gears Ltd., has been re-instated as AFC-Holcroft's exclusive partner for all core products. BGL had been a long time partner of Holcroft dating back to 1981. This move will bring BGL back into the forefront with AFC-Holcroft as we expand our activities in the Indian marketplace.

BGL has extensive experience building and servicing the full range of AFC-Holcroft designed furnaces, including continuous pushers, cast belts, mesh belts, roller hearths, rotary furnaces, endothermic generators, salt quench equipment, and many others. We are very proud of our past and present association with BGL Furnaces group.

HighTemp, who has been working with AFC-Holcroft for the past 6 years, will no longer support AFC-Holcroft's ferrous metal processing equipment and market in India and this market with immediate effect will be supported by BGL. High Temp will instead focus their efforts on Continuous Atmosphere Aluminum Brazing (CAAB®) equipment. This change supports the increased market potential in the CAAB industry within India and will build on the past successes that HighTemp and AFC-Holcroft have shared with CAAB.

AFC-Holcroft has more than 90 years of thermal processing experience. The company manufactures turn-key heat treating systems for applications including

commercial heat treating, bearings, automotive, aerospace, military, aluminum heat treatment, gear manufacturing, fastener manufacturing, and alternative energy industries.

AFC-Holcroft is one of the world's largest manufacturers of heat treating furnaces. The company has a global reach, with organizations in the United States, Argentina, Australia, Brazil, China, India, Korea, Mexico, Poland, Russia, Spain, and Turkey, including manufacturing means in many of these countries.

For more information on AFC-Holcroft, contact Tracy Dougherty at tdougherty@afc-holcroft.com.

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